

**HAITI OUTREACH AND  
HAITI OUTREACH/COLLABORATION AVEC HAITI**

**COMBINED FINANCIAL STATEMENTS**

For the Years Ended December 31, 2015 and 2014

**HAITI OUTREACH AND  
HAITI OUTREACH/COLLABORATION AVEC HAITI**

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors

**Haiti Outreach and**

**Haiti Outreach/Collaboration Avec Haiti**

Minnetonka, Minnesota

I have audited the accompanying combined statements of financial position of Haiti Outreach (HO) and Haiti Outreach/Collaboration Avec Haiti (HO/CH), both nonprofit organizations, as of December 31, 2015 and 2014 and the related combined statements of activity, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of HO and HO/CH's management. My responsibility is to express an opinion on these combined financial statements based on the audit.

### **Management's Responsibility for the Combined Financial Statements**

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

My responsibility is to express an opinion on these combined financial statements based on the audit. I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

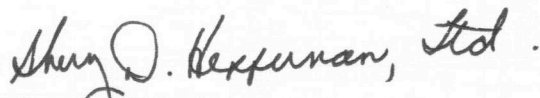
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. (Continued)

**INDEPENDENT AUDITOR'S REPORT, continued**

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of HO and HO/CH as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

  
Sherry D. Heffernan, Ltd.

April 20, 2016

Haiti Outreach, Inc. (HO) and  
Haiti Outreach/Collaboration Avec Haiti (HO/CH)  
Combined Statement of Financial Position  
December 31, 2015 and 2014

	2015		2014	
	HO	HO/CH	HO	HO/CH
		Combined Total		Combined Total
<b>ASSETS</b>				
Cash and cash equivalents	\$ 261,297	\$ 31,200	\$ 292,497	\$ 16,901
Promises to give	29,214	-	29,214	-
Grants receivable	120,000	-	120,000	-
Accounts receivable	12,024	56,402	68,426	51,960
Deposits	-	-	-	3,186
Fixed Assets:				
Land	-	14,891	14,891	18,200
Buildings	-	347,455	347,455	424,667
Equipment	-	244,822	244,822	299,227
Vehicles	-	75,109	75,109	66,866
Accumulated depreciation	-	682,277	682,277	808,960
	-	314,363	314,363	338,021
	-	367,914	367,914	470,939
<b>TOTAL ASSETS</b>	<b>\$ 422,535</b>	<b>\$ 455,516</b>	<b>\$ 878,051</b>	<b>\$ 542,986</b>
				<b>\$ 885,297</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 15,735	\$ -	\$ 15,735	\$ -
Accrued expenses	3,476	3,486	6,962	3,385
<b>TOTAL LIABILITIES</b>	<b>19,211</b>	<b>3,486</b>	<b>22,697</b>	<b>3,385</b>
				<b>20,265</b>
<b>NET ASSETS</b>				
Unrestricted net assets	208,443	452,030	660,473	539,601
Temporarily restricted	194,881	-	194,881	-
<b>TOTAL NET ASSETS</b>	<b>403,324</b>	<b>452,030</b>	<b>855,354</b>	<b>539,601</b>
				<b>865,032</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 422,535</b>	<b>\$ 455,516</b>	<b>\$ 878,051</b>	<b>\$ 542,986</b>
				<b>\$ 885,297</b>

The accompanying notes are an integral part of these financial statements.

Haiti Outreach, Inc. (HO) and  
Haiti Outreach/Collaboration Avec Haiti (HO/CH)  
Combined Statement of Activities  
December 31, 2015 and 2014

	2015				2014			
	HO	HO/CH	Combining Entries	Combined Total	HO	HO/CH	Combining Entries	Combined Total
<b>UNRESTRICTED NET ASSETS</b>								
<b>SUPPORT AND REVENUES</b>								
Contributions	\$ 346,517	\$ -	\$ -	\$ 346,517	\$ 429,077	\$ 150,000	\$ -	\$ 579,077
Grant from HO	-	489,000	(489,000)	-	-	471,500	(471,500)	-
Well drilling and other program income	61,026	341,917	-	402,943	110,503	123,391	-	233,894
Educational trip income	75,364	-	-	75,364	73,528	-	-	73,528
Guest house income	2,490	35,750	-	38,240	660	37,021	-	37,681
Miscellaneous income	118	7,895	-	8,013	137	13,576	-	13,713
Special event revenue including contributions	110,317	-	-	110,317	95,463	-	-	95,463
Less: Costs of direct benefits to donors	11,685	-	-	11,685	13,198	-	-	13,198
Total net assets released from restrictions	<u>98,632</u>	<u>-</u>	<u>-</u>	<u>98,632</u>	<u>82,265</u>	<u>-</u>	<u>-</u>	<u>82,265</u>
<b>TOTAL UNRESTRICTED SUPPORT</b>	<u>529,526</u>	<u>-</u>	<u>-</u>	<u>529,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>AND REVENUE</b>	<u>1,113,673</u>	<u>874,562</u>	<u>(489,000)</u>	<u>1,499,235</u>	<u>696,170</u>	<u>795,488</u>	<u>(471,500)</u>	<u>1,020,158</u>
<b>EXPENSES</b>								
Program services	861,131	854,359	(489,000)	1,226,490	743,657	769,090	(471,500)	1,041,247
Management and general	65,601	22,724	-	88,325	54,794	23,156	-	77,950
Fundraising	73,843	-	-	73,843	52,100	-	-	52,100
<b>TOTAL UNRESTRICTED EXPENSES</b>	<u>1,000,575</u>	<u>877,083</u>	<u>(489,000)</u>	<u>1,388,658</u>	<u>850,551</u>	<u>792,246</u>	<u>(471,500)</u>	<u>1,171,297</u>
<b>INCREASE (DECREASE) IN UNRESTRICTED</b>	<u>113,098</u>	<u>(2,521)</u>	<u>-</u>	<u>110,577</u>	<u>(154,381)</u>	<u>3,242</u>	<u>-</u>	<u>(151,139)</u>
<b>NET ASSETS</b>								

The accompanying notes are an integral part of these financial statements.

Continued next page

Haiti Outreach, Inc. (HO) and  
Haiti Outreach/Collaboration Avec Haiti (HO/CH)  
Combined Statement of Activities, continued  
December 31, 2015 and 2014

	2015			2014				
	HO	HO/CH	Combining Entries	Combined Total	HO	HO/CH	Combining Entries	Combined Total
Balance Forward:	113,098	(2,521)	-	110,577	(154,381)	3,242	-	(151,139)
<b>INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS</b>								
TEMPORARILY RESTRICTED NET ASSETS								
Contributions	494,321	-	-	494,321	230,086	-	-	230,086
Net assets released from restrictions	(529,526)	-	-	(529,526)	-	-	-	-
<b>IN TEMPORARILY RESTRICTED NET ASSETS NET ASSETS</b>	<u>(35,205)</u>	<u>-</u>	<u>-</u>	<u>(35,205)</u>	<u>230,086</u>	<u>-</u>	<u>-</u>	<u>230,086</u>
<b>INCREASE (DECREASE) IN NET ASSETS BEFORE TRANSLATION ADJUSTMENTS</b>	77,893	(2,521)	-	75,372	75,705	3,242	-	78,947
Foreign currency translation adjustments	-	(85,050)	-	(85,050)	-	(25,083)	-	(25,083)
<b>INCREASE (DECREASE) IN NET ASSETS</b>	77,893	(87,571)	-	(9,678)	75,705	(21,841)	-	53,864
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>325,431</u>	<u>539,601</u>	<u>-</u>	<u>865,032</u>	<u>249,726</u>	<u>561,442</u>	<u>-</u>	<u>811,168</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 403,324</u>	<u>\$ 452,030</u>	<u>\$ -</u>	<u>\$ 855,354</u>	<u>\$ 325,431</u>	<u>\$ 539,601</u>	<u>\$ -</u>	<u>\$ 865,032</u>

The accompanying notes are an integral part of these financial statements.

Haiti Outreach, Inc. (HO) and  
Haiti Outreach/Collaboration Avec Haiti (HO/CH)  
Combined Statement of Cash Flows  
December 31, 2015 and 2014

	2015			2014		
	HO	HO/CH	Combined Total	HO	HO/CH	Combined Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Increase (decrease) in net assets before translation adjustment	\$ 77,893	\$ (2,521)	\$ 75,372	\$ 75,705	\$ 3,242	\$ 78,947
Adjustments to reconcile increase (decrease) in net assets to net cash provided (used) by operating activities:						
Depreciation	-	42,000	42,000	-	44,054	44,054
(Increase) decrease in:						
Promises to give	(11,454)	-	(11,454)	39,205	-	39,205
Grants receivable	110,916	-	110,916	(230,916)	-	(230,916)
Accounts receivable	(11,533)	(4,442)	(15,975)	72,810	(36,149)	36,661
Deposits	-	3,186	3,186	-	(3,186)	(3,186)
Accounts payable	977	-	977	5,529	-	5,529
Accrued expenses	1,354	101	1,455	2,084	(539)	1,545
Deferred revenue	-	-	-	-	-	-
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>168,153</u>	<u>38,324</u>	<u>206,477</u>	<u>(35,583)</u>	<u>7,422</u>	<u>(28,161)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Purchase of vehicle	-	(22,000)	(22,000)	-	-	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>	<u>-</u>	<u>(22,000)</u>	<u>(22,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Effect of exchange rate changes on cash	-	(2,025)	(2,025)	-	(1,513)	(1,513)
<b>NET INCREASE (DECREASE) IN CASH</b>	168,153	14,299	182,452	(35,583)	5,909	(29,674)
<b>CASH AT BEGINNING OF YEAR</b>	93,144	16,901	110,045	128,727	10,992	139,719
<b>CASH AT END OF YEAR</b>	<u>\$ 261,297</u>	<u>\$ 31,200</u>	<u>\$ 292,497</u>	<u>\$ 93,144</u>	<u>\$ 16,901</u>	<u>\$ 110,045</u>

The accompanying notes are an integral part of these financial statements.



Haiti Outreach, Inc. (HO) and  
Haiti Outreach/Collaboration Avec Haiti (HO/CH)  
Combined Statement of Functional Expenses  
December 31, 2015

	HO		HO/CH		Combined Entries	Combined Total
	Management and General	Fund- raising	Program	Management and General		
Salaries, taxes and benefits	\$ 120,321	\$ 55,702	\$ 206,750	\$ 12,890	\$ -	\$ 441,980
Contractors	26,866	-	-	-	-	37,272
Grants to HO/CH	489,000	-	-	-	(489,000)	-
<b>Specific program expenses:</b>						
Haiti group trips	43,005	-	1,658	-	-	44,663
Project labor	-	-	63,121	-	-	63,121
Equipment and tools	-	-	10,728	-	-	10,728
Parts, repairs and maintenance	99,170	-	171,186	-	-	270,356
Diesel, fuel and gas	-	-	69,250	-	-	69,250
Shipping and customs	13,192	-	32,517	-	-	45,709
Project materials	31,262	-	168,459	-	-	199,721
Travel	-	-	29,720	-	-	29,720
Guesthouse and meals	6,192	-	22,975	-	-	29,167
Office expenses	13,304	9,704	6,645	3,621	-	37,254
Postage and printing	1,763	5,290	556	-	-	9,372
Rent	5,533	2,558	7,558	-	-	17,866
Telephone and internet	1,274	589	18,121	2,013	-	22,508
Travel, airfare and hotels	10,249	-	7,315	-	-	17,971
Depreciation	-	-	37,800	4,200	-	42,000
<b>Total expenses</b>	<b>\$ 861,131</b>	<b>\$ 73,843</b>	<b>\$ 854,359</b>	<b>\$ 22,724</b>	<b>\$ (489,000)</b>	<b>\$ 1,388,658</b>
	<u>86.1%</u>	<u>6.6%</u>	<u>97.4%</u>	<u>2.6%</u>		<u>100.0%</u>

The accompanying notes are an integral part of these financial statements.

Haiti Outreach, Inc. (HO) and  
Haiti Outreach/Collaboration Avec Haiti (HO/CH)  
Combined Statement of Functional Expenses  
December 31, 2014

	HO		HO/CH		Total	Combining Entries	Combined Total
	Program	Management and General	Program	Management and General			
Salaries, taxes and benefits	\$ 97,118	\$ 41,686	\$ 187,034	\$ 12,621	\$ 199,655	\$ -	\$ 376,972
Contractors	16,010	8,170	-	-	-	-	24,180
Grants to HO/CH	471,500	-	-	-	471,500	(471,500)	-
<b>Specific program expenses:</b>							
Haiti group trips	38,188	-	1,175	-	38,188	-	39,363
Project labor	-	-	79,989	-	79,989	-	79,989
Equipment and tools	1,644	-	11,696	-	1,644	-	13,340
Parts, repairs and maintenance	54,813	-	130,985	-	54,813	-	185,798
Diesel, fuel and gas	-	-	69,594	-	-	-	69,594
Shipping and customs	10,813	-	22,778	-	10,813	-	33,591
Project materials	28,392	-	137,979	-	28,392	-	166,371
Travel	-	-	25,753	-	-	-	25,753
Guesthouse and meals	-	-	24,890	-	-	-	24,890
Office expenses	5,625	2,555	7,048	3,982	13,394	-	24,424
Postage and printing	1,518	759	1,151	-	7,588	-	8,739
Rent	9,033	1,290	2,928	-	12,904	-	15,832
Telephone and internet	1,685	241	19,336	2,148	2,407	-	23,891
Travel, airfare and hotels	7,318	93	7,105	-	7,411	-	14,516
Depreciation	-	-	39,649	4,405	-	-	44,054
<b>Total expenses</b>	<b>\$ 743,657</b>	<b>\$ 54,794</b>	<b>\$ 769,090</b>	<b>\$ 23,156</b>	<b>\$ 850,551</b>	<b>\$ (471,500)</b>	<b>\$ 1,171,297</b>
	<u>87.4%</u>	<u>6.5%</u>	<u>97.1%</u>	<u>2.9%</u>	<u>100.1%</u>		<u>100.0%</u>

The accompanying notes are an integral part of these financial statements.

**HAITI OUTREACH and  
HAITI OUTREACH/COLLABORATION AVEC HAITI**  
Notes to Combined Financial Statements  
December 31, 2015 and 2014

**1) Organizational Purpose**

Haiti Outreach, Inc. (HO) is a 501(c)(3) nonprofit based in Minnesota that works with communities in Haiti on water, sanitation, hygiene, and education projects that communities initiate, help build and sustain.

Haiti Outreach/Collaboration Avec Haiti (HO/CH) is a Haiti Civil Society Organization based in Pignon, Haiti. It is engaged in community development projects in Haiti to improve the Haitian's quality of life and help them become self-sufficient. HO/CH's primary activities consist of providing fresh water wells in rural Haiti, local water systems in small towns and training Haitian community groups in their management. Haiti Outreach has made four public schools possible and supports Haitian committees in the schools' management. Haiti Outreach also operates a guesthouse for foreign aid workers and Haitian visitors to Pignon.

The organizations are hereinafter referred to as HO, HO/CH or the organizations.

**2) Summary of Significant Accounting Policies**

**Combined Financial Statements**

The financial statements include the accounts of HO and HO/CH. All significant intra-entity transactions and accounts are eliminated.

**Basis of Accounting and Presentation**

The financial statements of the organizations have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. The organizations are required to report information regarding their financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Unrestricted assets are resources over which the Board of Directors has discretionary control. Temporarily restricted assets are resources which are subject to a donor imposed restriction which generally will be satisfied by organizational actions or the passage of time. Permanently restricted resources are subject to a donor imposed restriction that such assets are restricted permanently.

**Cash and Cash Equivalents**

For purposes of the statement of cash flows, the organizations consider all unrestricted cash and other highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

**HAITI OUTREACH and  
HAITI OUTREACH/COLLABORATION AVEC HAITI**  
Notes to Combined Financial Statements

**2) Summary of Significant Accounting Policies, continued**

**Foreign Currency Translation**

HO/CH conducts the majority of its operations using the Haitian currency, gourdes. For purposes of these financial statements gourde transactions have been translated into U.S. dollars at an exchange rate of approximately 51 and 45 gourdes per one U.S. dollar, in 2015 and 2014, respectively.

Substantially all assets and liabilities of the Haitian operations are translated at year-end exchange rates; support, revenues and expense are translated at the average exchange rates during the year. Translation gains and losses are recorded as a component of unrestricted net assets within net assets. All other foreign currency gains and losses are included in the statement of activity in other income or expenses, net.

Cumulative translation adjustments were approximately -\$78,000 and -\$15,000 at December 31, 2015 and 2014, respectively. Other foreign currency gains and losses were insignificant.

**Concentrations of Credit Risk**

Financial instruments that potentially subject the organizations to concentrations of credit risk consist principally of temporary cash investments and unconditional promises to give. The organizations place temporary cash investments with financial institutions as noted below. Concentrations of credit risk with respect to unconditional promises receivable are limited due to the financial stability of the contributors. HO's unconditional promises to give include amounts from one donor comprising 80% of the balance at December 31, 2015 and one donor comprising 92% of the balance at December 31, 2014.

**Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits**

HO maintains its deposits in one financial institution located in the Twin Cities. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At December 31, 2015 there were no uninsured cash balances.

At December 31, 2015 HO/CH had \$31,200 in cash or deposits in Haitian financial institutions that are not insured by the FDIC.

**Concentration of Revenue and Support**

In 2015 HO received approximately 63% of its total revenues and support from three donors. In 2014 HO received approximately 37% of its total revenues and support from one donor.

**HAITI OUTREACH and**  
**HAITI OUTREACH/COLLABORATION AVEC HAITI**  
Notes to Combined Financial Statements

**2) Summary of Significant Accounting Policies, continued**

**Estimates**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**Accounts Receivable**

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probably uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. There have been no charges to bad debt expense or the valuation allowance.

**Promises to Give**

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received.

**Property and Equipment**

The organizations capitalize all expenditures for property and equipment in excess of \$2,000. Purchased property and equipment are recorded at cost. Donated property is carried at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over estimated useful lives of three to thirty years. Replacements, maintenance and repairs which do not improve or extend the lives of the assets are expensed as incurred.

**Contributions and Support**

Contributions received are recorded as increases in unrestricted, temporarily restricted, or permanently restricted net assets, depending on the existence and/or nature of any donor restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

**Deferred Revenues**

Revenue from program service contracts is recognized as it is earned through expenditure in accordance with the agreements.

**HAITI OUTREACH and  
HAITI OUTREACH/COLLABORATION AVEC HAITI**  
Notes to Combined Financial Statements

**2) Summary of Significant Accounting Policies, continued**

**Contributed Services**

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the organizations. The organizations received approximately 2,700 volunteer hours in 2015 and in 2014. No amounts have been reflected in the financial statements for donated services.

**Expense Allocation**

The costs of providing various programs and other activities have been summarized on a functional basis in the Combined Statement of Activities and in the Combined Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

**Income Taxes**

HO has a tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and Minnesota Statute 290.05. It has been classified as an organization that is not a private foundation under Section 509(a)(2) of the Internal Revenue Code and contributions by donors are tax deductible. HO/CH is recognized as a United Nations, Nongovernmental Organization (NGO).

**3) Unconditional Promises to Give**

HO's unconditional promises to give of \$29,214 and \$17,760 at December 31, 2015 and 2014 are collectible in one year.

At December 31, 2015 HO had a conditional promise to receive \$332,421 based on performance requirements to be met in 2016. The amount is due by August 31, 2016. Because the conditions for payment by the donor of these promises have not been met as of December 31, 2015, these amounts are not included in 2015 revenues and are not included in contributions receivable at December 31, 2015.

**4) Operating Leases**

HO leases office space under an operating lease which expires September 30, 2018. Monthly rent is currently \$859 which includes utilities, real estate taxes and insurance. Rent expense was \$10,308 and \$12,904 for the years ended December 31, 2015 and 2014, respectively.

**HAITI OUTREACH and**  
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Notes to Combined Financial Statements

**4) Operating Leases, continued**

Future minimum lease payments under operating leases that have remaining terms in excess of one year as of December 31, 2015 are:

<u>Year Ending December 31,</u>	<u>Amount</u>
2016	\$ 10,308
2017	10,398
2018	<u>7,892</u>
	<u>\$ 28,598</u>

**5) Restrictions on Net Assets**

HO's temporarily restricted net assets are \$194,881 and \$230,086 as of December 31, 2015 and 2014, respectively, and are available for future year programs.

**6) Related Party Transactions**

HO's office lease was with a corporation owned by a former Board member through July 2014.

HO annually grants to HO/CH amounts required to complete the program activities in Haiti as agreed to and developed by both organizations. The amounts granted were \$489,000 in 2015 and \$471,500 in 2014 and are eliminated in the combined totals of the financial statements.

**7) Grantor or Donor Restrictions**

Certain contributions or grants from donors and program service contracts are subject to special audit by the donor or contractor. Such audits could result in claims against the organization for disallowed costs or noncompliance with grantor or contract restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

**8) Income Taxes**

HO has evaluated its potential exposure for uncertain tax positions and management has expressed there are no uncertain tax positions as of December 31, 2015. Tax returns for the past three tax years remain open for examination by tax jurisdictions.

**9) Subsequent Events**

The organizations have evaluated subsequent events through April 20, 2016, the date the financial statements were available to be issued. The organizations are not aware of any subsequent events that require recognition or disclosure in the financial statements.