

**HAITI OUTREACH AND
HAITI OUTREACH/COLLABORATION AVEC HAITI**

COMBINED FINANCIAL STATEMENTS

For the Years Ended December 31, 2018 and 2017

**HAITI OUTREACH AND
HAITI OUTREACH/COLLABORATION AVEC HAITI**

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INDEPENDENT AUDITOR'S REPORT

Board of Directors

Haiti Outreach and

Haiti Outreach/Collaboration Avec Haiti

Hopkins, Minnesota

I have audited the accompanying combined statements of financial position of Haiti Outreach (HO) and Haiti Outreach/Collaboration Avec Haiti (HO/CH), both nonprofit organizations, as of December 31, 2018 and 2017 and the related combined statements of activity, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of HO and HO/CH's management. My responsibility is to express an opinion on these combined financial statements based on the audit.

Management's Responsibility for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these combined financial statements based on the audit. I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. (Continued)

INDEPENDENT AUDITOR'S REPORT, continued

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of HO and HO/CH as of December 31, 2018 and 2017, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.


Sherry D. Heffernan, Ltd.

March 12, 2019

Haiti Outreach, Inc. (HO) and
Haiti Outreach/Collaboration Avec Haiti (HO/CH)
Combined Statement of Financial Position
December 31, 2018 and 2017

	2018			2017		
	HO	HO/CH	Combined Total	HO	HO/CH	Combined Total
ASSETS						
Cash and cash equivalents	\$ 241,151	\$ 40,161	\$ 281,312	\$ 329,466	\$ 4,881	\$ 334,347
Promises to give	36,994	-	36,994	47,570	-	47,570
Grants receivable	154,238	52,148	206,386	200,000	377,944	577,944
Accounts receivable	1,548	30,374	31,922	16,042	1,605	17,647
Fixed Assets:			-			-
Land	-	11,219	11,219	-	13,210	13,210
Buildings and leasehold improvements	-	270,637	270,637	-	318,653	318,653
Equipment	-	193,112	193,112	-	227,374	227,374
Vehicles	-	84,791	84,791	-	99,835	99,835
Accumulated depreciation	-	559,759	559,759	-	659,072	659,072
	-	352,370	352,370	-	366,780	366,780
	-	207,389	207,389	-	292,292	292,292
TOTAL ASSETS	\$ 433,931	\$ 330,072	\$ 764,003	\$ 593,078	\$ 676,722	\$ 1,269,800
LIABILITIES						
Accounts payable	\$ 22,003	-	\$ 22,003	\$ 43,542	-	\$ 43,542
Accrued expenses	3,429	8,707	12,136	2,372	5,326	7,698
TOTAL LIABILITIES	25,432	8,707	34,139	45,914	5,326	51,240
NET ASSETS						
Without donor restrictions	224,267	269,217	493,484	299,594	293,452	593,046
With donor restrictions	184,232	52,148	236,380	247,570	377,944	625,514
TOTAL NET ASSETS	408,499	321,365	729,864	547,164	671,396	1,218,560
TOTAL LIABILITIES AND NET ASSETS	\$ 433,931	\$ 330,072	\$ 764,003	\$ 593,078	\$ 676,722	\$ 1,269,800

The accompanying notes are an integral part of these financial statements.

Haiti Outreach, Inc. (HO) and
Haiti Outreach/Collaboration Avec Haiti (HO/CH)
Combined Statement of Activities
December 31, 2018 and 2017

	2018			2017				
	HO	HO/CH	Combining Entries	Combined Total	HO	HO/CH	Combining Entries	Combined Total
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS								
SUPPORT AND REVENUES								
Contributions	\$ 406,431	\$ -	\$ -	\$ 406,431	\$ 380,222	\$ -	\$ -	\$ 380,222
Grant from HO	-	275,000	(275,000)	-	-	390,000	(390,000)	-
Well drilling and other program income	28,695	204,691	-	233,386	44,300	54,006	-	98,306
Educational trip income	55,386	-	-	55,386	55,052	-	-	55,052
Guest house income	12,756	25,265	-	38,021	6,500	25,088	-	31,588
Miscellaneous income (loss)	1,053	5,673	-	6,726	(125)	5,653	-	5,528
Special event revenue including contributions	117,313	-	-	117,313	123,504	-	-	123,504
Less: Costs of direct benefits to donors	10,347	-	-	10,347	21,811	-	-	21,811
Net assets released from restrictions	106,966	-	-	106,966	101,693	-	-	101,693
	201,807	325,796	-	527,603	422,270	94,486	-	516,756
TOTAL SUPPORT AND REVENUE	813,094	836,425	(275,000)	1,374,519	1,009,912	569,233	(390,000)	1,189,145
EXPENSES								
Program services	705,875	738,400	(275,000)	1,169,275	718,397	664,200	(390,000)	992,597
Management and general	71,725	23,576	-	95,301	71,531	68,079	-	139,610
Fundraising	110,821	-	-	110,821	109,641	-	-	109,641
TOTAL EXPENSES	888,421	761,976	(275,000)	1,375,397	899,569	732,279	(390,000)	1,241,848
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(75,327)	74,449	-	(878)	110,343	(163,046)	-	(52,703)

The accompanying notes are an integral part of these financial statements.

Continued next page

Haiti Outreach, Inc. (HO) and
Haiti Outreach/Collaboration Avec Haiti (HO/CH)
Combined Statement of Activities, continued
December 31, 2018 and 2017

	2018			2017				
	HO	HO/CH	Combining Entries	Combined Total	HO	HO/CH	Combining Entries	Combined Total
Balance Forward:								
CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(75,327)	74,449	-	(878)	110,343	(163,046)	-	(52,703)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	138,469	-	-	138,469	470,360	472,430	-	942,790
Contributions	(201,807)	(325,796)	-	(527,603)	(422,270)	(94,486)	-	(516,756)
Net assets released from restrictions	(63,338)	(325,796)	-	(389,134)	48,090	377,944	-	426,034
CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS	(138,665)	(251,347)	-	(390,012)	158,433	214,898	-	373,331
CHANGE IN NET ASSETS BEFORE TRANSLATION ADJUSTMENTS	-	(98,684)	-	(98,684)	-	20,972	-	20,972
Foreign currency translation adjustments	(138,665)	(350,031)	-	(488,696)	158,433	235,870	-	394,303
INCREASE (DECREASE) IN NET ASSETS	547,164	671,396	-	1,218,560	388,731	435,526	-	824,257
NET ASSETS AT BEGINNING OF YEAR	\$ 408,499	\$ 321,365	\$ -	\$ 729,864	\$ 547,164	\$ 671,396	\$ -	\$ 1,218,560
NET ASSETS AT END OF YEAR								

The accompanying notes are an integral part of these financial statements.

Haiti Outreach, Inc. (HO) and
Haiti Outreach/Collaboration Avec Haiti (HO/CH)
Combined Statement of Cash Flows
December 31, 2018 and 2017

	2018			2017		
	HO	HO/CH	Combined Total	HO	HO/CH	Combined Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Increase (decrease) in net assets before translation adjustment	\$ (138,665)	\$ (251,347)	\$ (390,012)	\$ 158,433	\$ 214,898	\$ 373,331
Adjustments to reconcile increase (decrease) in net assets to net cash provided (used) by operating activities:						
Depreciation	-	45,000	45,000	-	51,026	51,026
(Increase) decrease in:						
Promises to give	10,576	-	10,576	(26,250)	-	(26,250)
Grants receivable	45,762	288,300	334,062	(62,393)	(334,182)	(396,575)
Accounts receivable	14,494	(28,769)	(14,275)	9,614	44,766	54,380
Accounts payable	(21,539)	-	(21,539)	(40,664)	-	(40,664)
Accrued expenses	1,057	3,381	4,438	(228)	4,829	4,601
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(88,315)</u>	<u>56,565</u>	<u>(31,750)</u>	<u>38,512</u>	<u>(18,663)</u>	<u>19,849</u>
Effect of exchange rate changes on cash	-	(21,285)	(21,285)	-	10,124	10,124
NET INCREASE (DECREASE) IN CASH	(88,315)	35,280	(53,035)	38,512	(8,539)	29,973
CASH AT BEGINNING OF YEAR	<u>329,466</u>	<u>4,881</u>	<u>334,347</u>	<u>290,954</u>	<u>13,420</u>	<u>304,374</u>
CASH AT END OF YEAR	<u>\$ 241,151</u>	<u>\$ 40,161</u>	<u>\$ 281,312</u>	<u>\$ 329,466</u>	<u>\$ 4,881</u>	<u>\$ 334,347</u>

The accompanying notes are an integral part of these financial statements.

**Haiti Outreach, Inc. (HO) and
Haiti Outreach/Collaboration Avec Haiti (HO/CH)
Combined Statement of Functional Expenses
December 31, 2018**

	HO		Fund-		HO/CH		Combined Total
	Program	Management and General	raising	Total	Program	Management and General	
Salaries, taxes and benefits	\$ 157,586	\$ 53,618	\$ 82,413	\$ 293,617	\$ 229,056	\$ 12,163	\$ 534,836
Contractors	9,182	8,103	4,682	21,967	38,096	1,500	61,563
Grants to HO/CH	275,000	-	-	275,000	-	-	(275,000)
Specific program expenses:							
Haiti group trips	44,829	-	-	44,829	612	-	45,441
Equipment and tools	12,773	-	-	12,773	18,708	-	31,481
Parts, repairs and maintenance	82,507	-	-	82,507	152,314	-	234,821
Diesel, fuel and gas	-	-	-	-	64,663	-	64,663
Shipping and customs	19,007	-	-	19,007	33,729	-	52,736
Project materials	61,606	-	-	61,606	70,092	-	131,698
Travel	-	-	-	-	38,621	-	38,621
Guesthouse and meals	-	-	-	-	12,989	-	12,989
Office expenses	7,452	5,996	11,723	25,171	4,910	3,011	33,092
Conferences and education	2,570	-	2,686	5,256	-	-	5,256
Marketing	-	-	1,222	1,222	-	-	1,222
Postage and printing	2,062	2,062	6,185	10,309	-	-	10,309
Rent	8,093	1,079	1,619	10,791	6,285	-	17,076
Telephone and internet	1,455	194	291	1,940	21,617	2,402	25,959
Travel, airfare and hotels	21,753	673	-	22,426	6,208	-	28,634
Depreciation	-	-	-	-	40,500	4,500	45,000
Total expenses	\$ 705,875	\$ 71,725	\$ 110,821	\$ 888,421	\$ 738,400	\$ 23,576	\$ 1,375,397
	<u>79.5%</u>	<u>8.1%</u>	<u>12.5%</u>	<u>100.0%</u>	<u>96.9%</u>	<u>3.1%</u>	<u>100.0%</u>

The accompanying notes are an integral part of these financial statements.

**Haiti Outreach, Inc. (HO) and
Haiti Outreach/Collaboration Avec Haiti (HO/CH)
Combined Statement of Functional Expenses
December 31, 2017**

	HO		Fund-		HO/CH		Combined Entries	Combined Total
	Program	Management and General	raising	Total	Program	Management and General		
Salaries, taxes and benefits	\$ 144,796	\$ 51,268	\$ 83,338	\$ 279,402	\$ 205,351	\$ 13,411	\$ -	\$ 498,164
Contractors	1,408	8,462	-	9,870	65,165	-	-	75,035
Grants to HO/CH	390,000	-	-	390,000	-	-	(390,000)	-
Specific program expenses:								
Haiti group trips	43,306	-	-	43,306	2,707	-	-	46,013
Equipment and tools	80,768	-	-	80,768	2,892	-	-	83,660
Parts, repairs and maintenance	-	-	-	-	114,715	-	-	114,715
Diesel, fuel and gas	-	-	-	-	50,703	-	-	50,703
Shipping and customs	11,645	-	-	11,645	28,903	-	-	40,548
Project materials	15,930	-	-	15,930	63,513	-	-	79,443
Travel	-	-	-	-	31,711	-	-	31,711
Guesthouse and meals	-	-	-	-	15,942	-	-	15,942
Bad debts	-	-	-	-	-	44,766	-	44,766
Office expenses	5,896	6,755	17,124	29,775	5,527	2,211	-	37,513
Postage and printing	1,825	1,825	5,477	9,127	364	-	-	9,491
Rent	5,481	1,941	3,155	10,577	3,142	-	-	13,719
Telephone and internet	950	336	547	1,833	23,293	2,588	-	27,714
Travel, airfare and hotels	16,392	944	-	17,336	4,349	-	-	21,685
Depreciation	-	-	-	-	45,923	5,103	-	51,026
Total expenses	\$ 718,397	\$ 71,531	\$ 109,641	\$ 899,569	\$ 664,200	\$ 68,079	\$ (390,000)	\$ 1,241,848
	<u>79.9%</u>	<u>8.0%</u>	<u>12.2%</u>	<u>100.0%</u>	<u>90.7%</u>	<u>9.3%</u>		<u>100.0%</u>

The accompanying notes are an integral part of these financial statements.

**HAITI OUTREACH and
HAITI OUTREACH/COLLABORATION AVEC HAITI**

Notes to Combined Financial Statements

December 31, 2018 and 2017

1) Organizational Purpose

Haiti Outreach, Inc. (HO) is a 501(c)(3) nonprofit based in Minnesota that works with communities in Haiti on water, sanitation, hygiene, and education projects that communities initiate, help build and sustain.

Haiti Outreach/Collaboration Avec Haiti (HO/CH) is a Haiti Civil Society Organization based in Pignon, Haiti. It is engaged in community development projects in Haiti to improve the Haitian's quality of life and help them become self-sufficient. HO/CH's primary activities consist of providing fresh water wells in rural Haiti, local water systems in small towns and training Haitian community groups in their management. Haiti Outreach has made four public schools possible and supports Haitian committees in the schools' management. Haiti Outreach also operates a guesthouse for foreign aid workers and Haitian visitors to Pignon.

The organizations are hereinafter referred to as HO, HO/CH or the organizations.

2) Summary of Significant Accounting Policies

Combined Financial Statements

The financial statements include the accounts of HO and HO/CH. All significant intra-entity transactions and accounts are eliminated.

Basis of Accounting and Presentation

The financial statements of the organizations have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. The organizations are required to report information regarding their financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the organizations consider all unrestricted cash and other highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Foreign Currency Translation

HO/CH conducts the majority of its operations using the Haitian currency, gourdes. For purposes of these financial statements gourde transactions have been translated into U.S. dollars at an average exchange rate of approximately 66 and 64 gourdes per one U.S. dollar, in 2018 and 2017, respectively.

HAITI OUTREACH and
HAITI OUTREACH/COLLABORATION AVEC HAITI
Notes to Combined Financial Statements

2) Summary of Significant Accounting Policies, continued

Foreign Currency Translation, continued

Substantially all assets and liabilities of the Haitian operations are translated at year-end exchange rates which were approximately 73 and 62 gourdes at December 31, 2018 and 2017, respectively. Support, revenues and expense are translated at the average exchange rates during the year. Translation gains and losses are recorded as a component of unrestricted net assets within net assets. All other foreign currency gains and losses are included in the statement of activity in other income or expenses, net.

Cumulative translation adjustments were approximately \$114,000 and -\$22,000 at December 31, 2018 and 2017, respectively. Other foreign currency gains and losses were insignificant.

Concentrations of Credit Risk

Financial instruments that potentially subject the organizations to concentrations of credit risk consist principally of temporary cash investments, unconditional promises to give and accounts receivable. The organizations place temporary cash investments with financial institutions as noted below. Concentrations of credit risk with respect to unconditional promises receivable are limited due to the financial stability of the contributors.

Concentrations of Credit Risk Arising from Cash Deposits in Excess of Insured Limits

HO maintains its deposits in one financial institution located in the Twin Cities. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. There were no uninsured balances at December 31, 2018.

At December 31, 2018 HO/CH had \$40,161 in cash or deposits in Haitian financial institutions that are not insured by the FDIC.

Concentration of Revenue and Support

In 2018 HO received approximately 14% of its total revenues and support from one donor and HO/CH received approximately 20% of its total revenues and support from one donor. In 2017 HO received approximately 38% of its total revenues and support from one donor and HO/CH received approximately 50% of its total revenues and support from one donor.

HAITI OUTREACH and
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Notes to Combined Financial Statements

2) Summary of Significant Accounting Policies, continued

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probably uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. There was a charge of \$44,766 to bad debt expense in 2017 for HO/CH.

Promises to Give and Grants Receivable

Unconditional promises to give and grants receivable are recognized as revenues in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received.

Property and Equipment

The organizations capitalize all expenditures for property and equipment in excess of \$2,000. Purchased property and equipment are recorded at cost. Donated property is carried at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over estimated useful lives of three to thirty years. Replacements, maintenance and repairs which do not improve or extend the lives of the assets are expensed as incurred.

Net Assets

Net assets, revenues, gain and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions.

Net Assets with Donor Restrictions – Net assets subject to donor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**HAITI OUTREACH and
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Notes to Combined Financial Statements

2) Summary of Significant Accounting Policies, continued

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees are deferred to the applicable period in which the related services are performed or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, or unconditional promise to give is received.

Contributed Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the organizations. The organizations received approximately 2,950 and 2,810 volunteer hours in 2018 and in 2017, respectively (unaudited). No amounts have been reflected in the financial statements for donated services.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the Statement of Activities. The Statements of Functional Expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

HO has a tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and Minnesota Statute 290.05. It has been classified as an organization that is not a private foundation under Section 509(a)(2) of the Internal Revenue Code and contributions by donors are tax deductible. HO/CH is recognized as a United Nations, Nongovernmental Organization (NGO).

Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

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Notes to Combined Financial Statements

3) Liquidity and Availability

HO and HO/CH consider contributions without donor restrictions and contributions with donor restrictions for use in current programs which are ongoing, major and central to its annual operations to be available to meet cash needs for general expenditures. The organizations consider all expenditures related to their ongoing activities related to their organizational purpose as well as the conduct of services undertaken to support those activities to be general expenditures. Annual operations are defined as activities occurring during the organization's calendar year.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year at December 31, 2018, are as follows:

	<u>HO</u>	<u>HO/CH</u>	<u>Combined</u>
Cash and cash equivalents	\$ 241,151	\$ 40,161	\$ 281,312
Promise to give	36,994	-	36,994
Grants receivable	154,238	52,148	206,386
Accounts receivable	<u>1,548</u>	<u>30,374</u>	<u>31,922</u>
	<u>\$ 433,931</u>	<u>\$ 122,683</u>	<u>\$ 556,614</u>

4) Unconditional Promises to Give

HO's unconditional promises to give of \$36,994 and \$47,570 at December 31, 2018 and 2017 are collectible in one year.

5) Grants Receivable

HO's grant receivable is collectible as follows:

	<u>12/31/2018</u>	<u>12/31/2017</u>
One year	\$ 154,238	\$ 100,000
2-3 years	<u>-</u>	<u>100,000</u>
	<u>\$ 154,238</u>	<u>\$ 200,000</u>

HO/CH's grant receivable is collectible as follows:

One year	\$ 52,148	\$ 327,144
2-3 years	<u>-</u>	<u>50,800</u>
	<u>\$ 52,148</u>	<u>\$ 377,944</u>

HO's grants receivable include amounts from two donors comprising 100% of the balance at December 31, 2018 and one donor comprising 100% of the balance at December 31, 2017.

HO/CH's grants receivable include amounts from one donor comprising 100% of the balances at December 31, 2018 and 2017.

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Notes to Combined Financial Statements

6) Operating Leases

HO leases office space under an operating lease which expires October 31, 2019. Monthly rent is currently \$895 which includes utilities, real estate taxes and insurance. Rent expense was \$10,791 and \$10,577 for the years ended December 31, 2018 and 2017, respectively.

Future minimum lease payments under this operating lease are \$9,127.

7) Net Assets with Donor Restrictions

HO's net assets with donor restrictions are \$184,232 and \$247,570 as of December 31, 2018 and 2017, respectively, and are available for future year programs. HO/CH's net assets with donor restrictions are \$52,148 and \$377,944 as of December 31, 2018 and 2017, respectively, and are available for future year programs.

8) Intra-entity Transactions

HO annually grants to HO/CH amounts required to complete the program activities in Haiti as agreed to and developed by both organizations. The amounts granted were \$275,000 in 2018 and \$390,000 in 2017 and are eliminated in the combined totals of the financial statements.

9) Grantor or Donor Restrictions

Certain contributions or grants from donors and program service contracts are subject to special audit by the donor or contractor. Such audits could result in claims against the organization for disallowed costs or noncompliance with grantor or contract restrictions. No provision has been made for any liabilities that may arise from such audits since the amounts, if any, cannot be determined at this date.

10) Income Taxes

HO has evaluated its potential exposure for uncertain tax positions and management has expressed there are no uncertain tax positions as of December 31, 2018. Tax returns for the past three tax years remain open for examination by tax jurisdictions.

11) Subsequent Events

The organizations have evaluated subsequent events through March 12, 2019, the date the financial statements were available to be issued. The organizations are not aware of any subsequent events that require recognition or disclosure in the financial statements.